

## administration • reference memo

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- keywords:
- **BOARD POLICY**
  - **TENDERS**
  - **ACCEPTANCE**

The right is reserved, as the interest of the College may require, to reject any or all tenders and to waive any minor informality or irregularity in tenders received. The College reserves the right to accept any quantity less than that specified in the Schedule at the prices offered, unless the tenderer specifies otherwise in his tender.

An acceptance mailed to the successful tenderer within the time for acceptance specified in the tender results in a binding contract without further action by either party. The College is not bound to accept the lowest or any tender.